

Monmouth County Economic Growth Non-Residential Permit Report Fourth Quarter 2018



Monmouth County Division of Economic Development

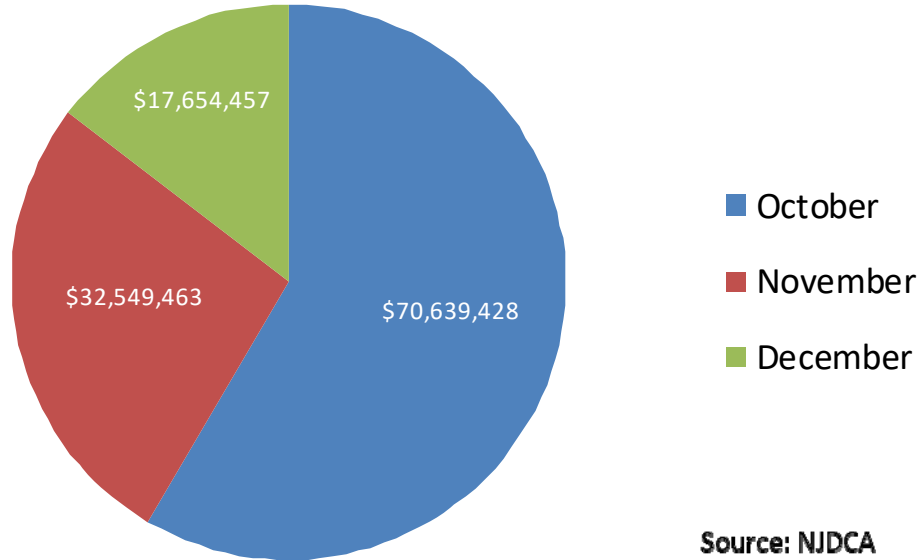
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Fourth Quarter 2018 Monthly Comparison Total Non-Residential Permits

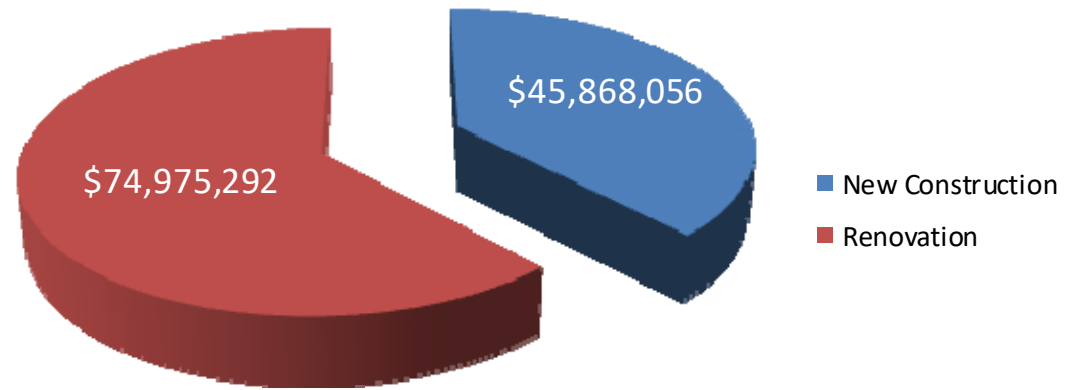


Source: NJDCA

- In Wall Township, Verizon Wireless is constructing a new facility, covering 20,000 square feet. The project is estimated to cost 5.7 million dollars.
- Hazlet Township issued permits for a shopping center to redo their façade and pour new concrete. The project totaled over 500,000 dollars.



Fourth Quarter 2018 New Construction vs Renovation

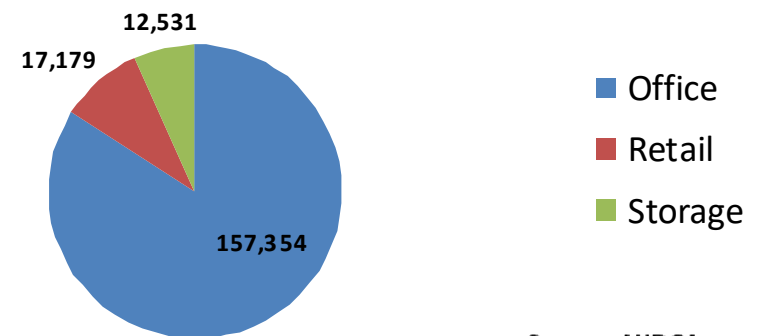


Source: NJDCA

| Building Groups | |
|---|--|
| Residential | Buildings where members of households live. Examples of residential groups include: one- and two-family houses (R-3 and R-5); apartments, dormitories, other multifamily houses (R-2); and mixed-use housing, where the house is a relatively smaller part of a building that has another use (e.g., an apartment over a store). Therapeutic residences (R-4) for 6 to 16 occupants are also included in this category. The Table 1 series and Tables 2 and 3 show authorized housing units by group definition. |
| The following groups refer to industrial, commercial, and other nonresidential structures. | |
| Assembly | Structures where people gather for civic, social, or religious purposes. Examples include: theaters and concert halls (group A-1); night clubs, dance halls, casino gaming areas, restaurants, taverns, and bars (A-2); churches, libraries, amusement arcades, community halls, gymnasiums, indoor swimming pools, art galleries, and museums (A-3); arenas, skating rinks, swimming pools, tennis courts (A-4); and grandstands, bleachers stadiums, and amusement park structures (A-5). |
| Business | Office buildings (group B) for business transactions of all kinds including banks, corporate offices, professional offices, government buildings, beauty shops, motor vehicle showrooms, and out-patient clinics. |
| Educational | Buildings for educational purposes through the 12th grade (group E). |
| High Hazard | Buildings used to manufacture, process, or store materials that constitute a high fire, explosion, or health hazard (group H). |
| Hotels, Motels, Guest Houses | Buildings for shelter and sleeping where the primary occupants use the facility on a temporary basis, staying less than 30 days (group R-1). |
| Industrial | Factory buildings where the occupants make, process, or assemble products that are not highly combustible, flammable, or explosive. Includes automotive, appliance, and furniture manufacturers; electric power plants; food processing plants; foundries; and water pumping, solid waste disposal, and incineration plants (group F). |
| Institutional | Buildings for people who suffer from physical limitations because of age or health; buildings for people detained for penal or correction purposes. Includes: supervised residential homes for six or more people (group I-1); medical and nursing-care facilities (I-2); jails, reformatories, and asylums (I-3); and day care for six or more occupants (I-4). |
| Mercantile | Buildings for display and sale purposes. Includes retail stores, automotive service stations, drug stores, shops, salesrooms, and markets (group M). |
| Storage | Buildings used to store goods that are not highly combustible or explosive. Includes warehouses, open parking garages, lumberyards, livestock shelters, and mausoleums (group S). |
| Signs, Fences, Miscellaneous | Accessory buildings and miscellaneous structures including fences over six feet in height, signs, private garages, sheds, agricultural buildings, carports, retaining walls, tanks, and swimming pools (group U). |

<https://www.nj.gov/dca/divisions/codes/reporter/2017yearly/2017AnnualReport.pdf>

Square Feet of Construction Permitted Fourth Quarter 2018



Source: NJDCA

In Monmouth County, the three largest growing building groups in terms of square feet are office space, retail space and storage.

Wall Township issued permit for office space valued at over 1 million dollars. Overall, in the fourth quarter, there was over 150,000 square feet of office space construction.

<https://www.nj.gov/dca/divisions/codes/reporter/house2018.html>

Conclusion

The fourth quarter continued to be prosperous in Monmouth County. According to New Jersey Department of Community Affairs, total dollar value for non-residential permits was \$120,843,348.

The fourth quarter shows that Monmouth County's economy continues to be robust. While permit values were not as high as the second quarter, they remained over the 100 million dollar mark. The Division of Economic Development continues to work with the County's business community in all sectors to retain, grow, and attract businesses. Needs assessment and the delivery of business resources are key elements to the division's Grow Monmouth programs which include Made in Monmouth, Grown in Monmouth and the Façade Improvement Program.

These programs and resources provided are made possible because of collaboration and support from the Monmouth County Board of Chosen Freeholders.

